



國泰人壽
Cathay Life Insurance

2024 Cathay Life Insurance Proxy Voting Summary

Report covering the period of **Jan 1, 2024 to Dec 31, 2024**

Statement

Cathay Life Insurance becomes the first insurance company to endorse Taiwan Stewardship Principles for Institutional Investors on July 25th 2016.

We will apply our expertise and influence, fulfil its duties as an asset owner, and take into consideration environmental, social and governance (ESG) issues to enhance long-term value for ourselves, our clients, and shareholders and practice responsible investment.

This report is we claim to abide by “Principle 5: Establish clear voting policies and disclose voting results” of Taiwan Stewardship Principles for Institutional Investors and publish annually.

About Cathay Life

Cathay Life Insurance is the largest life insurer in Taiwan with total assets of NT\$ 9.1 trillion. The firm was founded in 1962 and has nearly 30 thousand employees servicing more than 8 million customers.

*FY 2024

Jan-Dec 2024 Voting Summary

- Cathay Life Insurance voted at a total of 247 of shareholder meetings, covering 2,326 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Votes Abstentions
Financial Reports	294	98%	2%	1%
Capitalization	296	92%	7%	1%
Routine Business	170	84%	15%	1%
Directors Related: Election	1189	47%	3%	50%
Directors Related: Other	140	93%	7%	0%
Remuneration	123	84%	14%	2%
Reorganization and Mergers	2	100%	0%	0%
Sustainability-related	65	57%	43%	0%
(anti-ESG)	(3)	(0%)	(100%)	(0%)
(Excluding anti-ESG)	(62)	(60%)	(40%)	(0%)
Other	47	53%	40%	6%
Total	2,326	66.90%	7.14%	25.92%

Notes:

1. The above table presents the statistical results of the Company's exercise of voting rights based on external regulatory requirements and its internal voting policy.
2. Subject to Article 146-1 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the public company, those in Taiwan being invested, hence the abstention votes for proposals related to the appointment of directors and supervisors. In addition, the calculation method of the number of domestic directors and supervisors' election proposals this year is calculated in the same way as the foreign one. For example, if a company has ten directors to be elected, we will count as ten proposals.
3. Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).
4. The total percentage of votes for for, against, or abstain does not sum up to 100% because 0.04% of the votes were pertain to motions labeled as "Annual" or "One-Year" votes, which cannot be classified as either approval, opposition, or abstention.



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