

2024 Cathay Life Insurance Proxy Voting Summary

Report covering the period of Jan 1, 2024 to Aug 31, 2024



國泰人壽
Cathay Life Insurance

Statement

Cathay Life Insurance becomes the first insurance company to endorse Taiwan Stewardship Principles for Institutional Investors on July 25th 2016.

We will apply our expertise and influence, fulfil its duties as an asset owner, and take into consideration environmental, social and governance (ESG) issues to enhance long-term value for ourselves, our clients, and shareholders and practice responsible investment.

This report is we claim to abide by “Principle 5: Establish clear voting policies and disclose voting results” of Taiwan Stewardship Principles for Institutional Investors and publish annually.

About Cathay Life

Cathay Life Insurance is the largest life insurer in Taiwan with total assets of NT\$ 8.9 trillion. The firm was founded in 1962 and has nearly 30 thousand employees servicing more than 8 million customers.

*As of June 2024

Jan-Dec 2024 Voting Summary

- Cathay Life Insurance voted at a total of 241 of shareholder meetings, covering 2,248 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Abstentions /Others
Financial Reports	290	98%	2%	1%
Capitalization	291	92%	7%	1%
Routine Business	168	83%	15%	1%
Directors Related: Election	1148	45%	3%	51%
Directors Related: Other	139	93%	7%	0%
Remuneration	116	83%	15%	2%
Reorganization and Mergers	1	100%	0%	0%
Sustainability-related	52	54%	46%	0%
Other	43	51%	42%	7%
Total	2,248	66%	7%	27%

Notes:

1. Subject to Article 146-1 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the public company, those in Taiwan being invested, hence the abstention votes for proposals related to the appointment of directors and supervisors. In addition, the calculation method of the number of domestic directors and supervisors' election proposals this year is calculated in the same way as the foreign one. For example, if a company has ten directors to be elected, we will count as ten proposals.
 2. Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).
 3. The total percentage of votes for for, against, or abstain does not sum up to 100% due to some motions being categorized as "Annual" or "One-Year" votes, which cannot be classified as either approval, opposition, or abstention.
- 7% of the total resolutions were voted against. Reasons for voting against are as follows:

